Gibraltar Investor Compensation Scheme
("GICS")

Survey of Potential Compensation

This form must be completed as at end of March, June, September and December of every year and must be returned to the GICS mailbox, GICSEnquiries@fsc.gi by the 21st April, 21st July, 21st October and 21st January respectively.

Name of Firm:

Period being completed March ☐ June ☐ Year_____
September ☐ December ☐

Number of Eligible clients

Total exposure to GICS

Signed: _____

Name: _____

Date: _____

Notes for completion (further guidance can be found on http://www.gics.gi/gicssurvey.html :

1. The eligible client base is the number of eligible investors holding eligible investments. Eligible investors are defined on the GICS website from the following link: http://www.gics.gi/gicswhowhat.html

The list of eligible investments can be found on the GICS website.

To note that the return requests the maximum potential exposure a participant poses to the Scheme. The figures reported therefore should cover all investment services provided in respect of an eligible investment, regardless of whether the firm holds or controls the eligible investment.

The number of eligible clients should not be confused with the number of eligible claimants. This would be determined by the FSRCC, in accordance with the Financial Services Act 2019, in the case of a default, and would take into consideration where and how an investment is held.

2. An investor is in the case of an investment manager or adviser, a person with whom the firm has a current contractual agreement to provide such services. Where such a firm has provided investment services to an eligible investor in any of the eligible investments, regardless of whether the firm physically holds the clients assets or monies, should be reported for the purposes of this return as an eligible investor.

Alternatively, in the case of any other authorised firm, an investor is a person for whom the firm is holding money or other assets in all of its designated client accounts with either banks or other brokers.

3. *Total exposure to GICS is the exposure the eligible clients (not eligible claimants) reported represent to the scheme should the firm be declared in default. Where an eligible client investment exceeds €20,000, this investment should therefore be reported for that particular investment as €20,000 (given that this is the maximum exposure the investment represents to the Scheme). In cases where investments are below €20,000 then 90% of the total investment should be calculated. Once the relevant amounts have been calculated for the eligible investments, the total figure should be reported in this field. The amount should be reported in either Sterling or Euros and referenced accordingly.*